# The Budd Company





March 8, 2002

Louise Thompson, Esq. PA Dept. of Environmental Resources Southeast Regional Office 555 North Lane Suite 6015 Conshohocken, PA 19428

Dear Ms. Thompson:

Re: Deed Dated July 9, 2001 Covering One Red Lion Road

Enclosed for your files is a copy of the above-mentioned deed for the golf course on land conveyed by Transit America Inc. to White Pine Partners LP. Note that Exhibits B and D are not included, as they are blue print-sized drawings that are difficult to reproduce. Let me know if you need those exhibits and I will try to get copies made.

Sincerely,

Mark A. Gordon

Assistant General Counsel

b M. Sporter

(248) 643-3602

After recording please return to: Mason Avrigian, Jr., Esquire Wisler, Pearlstine, Talone, Craig, Garrity & Potash, LLP 484 Norristown Road, Suite 100 Blue Bell, PA 19422-2326

#### THIS DEED

Made the 4th day of July, in the year two thousand one (2001), between TRANSIT AMERICA INC., a Pennsylvania corporation (the "Grantor"), whose address is One Red Lion Road, Philadelphia, Pennsylvania 19115, and WHITE PINE PARTNERS, LP, a Pennsylvania limited partnership (the "Grantee"), whose address is c/o Wisler, Pearlstine, Talone, Craig, Garrity & Potash, LLP, 484 Norristown Road, Suite 100, Blue Bell PA 19422-2316;

WITNESSETH, That in consideration of <u>Ten</u> Dollars (\$ 10.00 ), in hand paid, the receipt of which is hereby acknowledged, the Grantor does hereby grant and convey to the Grantee, all the land (the "<u>Land</u>") located in the City of Philadelphia, Philadelphia County, Pennsylvania, known as 1 Red Lion Road, described on <u>Exhibit A</u> attached hereto and incorporated herein by reference, together with all improvements located on the Land and fixtures attached thereto, and all rights and appurtenances pertaining to the Land, including all of Granton's interest in streets, alleys, cascinents and rights of way adjacent to or used in connection with, belonging or pertaining to the Land (collectively the "<u>Property</u>").

BEING PART OF the same Property which was conveyed to the Grantor by Indenture dated October 30, 1999, and recorded in the Office for Recording of Deeds in and for the County of Philadelphia, in Deed Book 1740, Page 151, et seq.

PURSUANT TO the Solid Waste Management Act, 35 P.S. § 6018.405 and the Hazardous Sites Cleanup Act, 35 P.S. § 6020.512, Grantor hereby acknowledges that certain chemical constituents were detected in the groundwater underlying the Land and in the soils as further described in the attached plans and map referenced below. To address these conditions, Grantor conducted certain investigatory and remedial activities, submitted certain plans in compliance with the Pennsylvania Land Recycling and Environmental Remediation Standards Act, 35 P.S. § 6026.101 et seq. ("Act 2") and obtained approvals pursuant to Act 2 from the Pennsylvania Department of Environmental Protection of Grantor's Final Reports demonstrating attainment of site-specific and statewide health standards, subject to certain deed restrictions, as set forth with particularity in the Deed Restricted Area Plan and Coordinates, dated July 2001 ("Plan"), attached hereto as Exhibit B, and the aforesaid approval letters dated 3/10/00; 3/16/00; 6/29/00 and 8/14/00, which are attached hereto as Exhibit C. The Act 2 documents are available

at the offices of the Pennsylvania Department of Environmental Protection, Southeast Regional Office, Lee Park, 555 North Lane, Conshohocken, PA.

The following restrictions apply:

- (1) It is acknowledged that the groundwater is subject to the restriction that the groundwater under the Land shall not be used for potable (drinking water) or agricultural purposes.
- (2) It is acknowledged that penetration of the surfaces of the eight former subsurface disposal areas, areas where demolition debris was beneficially used, covered debris piles and subsurface debris areas, former floor slab areas and covered areas where subsurface soils contain PCBs greater than 44 ppm which are identified in the Plan shall be prohibited unless an appropriate Health and Safety Plan, prepared in accordance with applicable regulations including OSHA requirements under 29 CFR 1910 and 29 CFR 1926, is in place and implemented to protect workers entering such areas. Additionally, if disturbed, these areas shall be backfilled and restored to match existing conditions so as to maintain the appropriate restriction or equivalent protection.
- (3) It is acknowledged that along Red Lion Road in Philadelphia
  County where residential Statewide Health Standards for soils have
  been achieved, and ground water meets the Site-specific Standard
  for residential use, all structures for residential use must include as
  a permanent engineering control a vapor barrier as part of building
  construction to prevent potential VOC vapors from the subsurface
  from migrating into building structures in excess of Act 2
  standards.

All areas subject to deed restrictions and additional detail are shown on the Plan. All known subsurface piping is delineated on the "Subsurface Piping Map (Prior to Golf Course Construction)" dated June 2001, attached hereto as Exhibit D. The restrictions herein shall run with the Land.

UNDER AND SUBJECT to all adverse conveyances, encroachments, exceptions, reservations, conditions, restrictions, easements, rights-of-way and encumbrances of record and/or which are apparent on the ground, provided, however, that nothing contained in this deed shall be deemed or construed as an acknowledgment of the validity of the aforementioned matters of public record or as an extension or renewal thereof if they, or any of them, have expired or become unenforceable by their own terms or by limitation, violation or for any other reason.

The Granter covenants and agrees to warrant specially the Property conveyed to Grantee.

IN WITNESS WHEREOF, the Grantor, intending to be legally bound, has set Grantor's hand, the day and year first above written.

, , , , , , , , , , , , , , , , , , , ,	
Signed and delivered in the presence of:	GRANTOR: TRANSIT AMERICA INC.
Wancy L HUTCHESON	BY: Jennifer Berly e
ASST. SECRETARY OF TRANSIT AMERICA INC Grantee's Address:	TITLE: Secretary
clo Wisler, Pearlstine et al 484 Norristown Rd, Stc. 100 Bluebell, PA 19422-2316	<b>)</b>
On behalf of Grantee	
COMMONWEALTH OF PENNSYL COUNTY OF Philadelphia	
Commonwealth of Pennsylvania, the Jennifer Berke, who acknowle TRANSIT AMERICA INC., a Pennsylvania	, 2001, before me a Notary Public in and for the undersigned officer, personally appeared edged himself/herself to be the Secretary of ylvania corporation, and that he/she as such officer, being going instrument for the purposes therein contained by y himself/herself as such officer.
In Witness Whereof, I hereunt	o set my hand and official seal.  One [SEAL]  Notary Public in and for the
My Commission Expires:	Commonwealth of Pennsylvania

NOTARIAL SEAL JANINE KOSKI HOGAN, Notary Public City of Philadelphia, Phila. County My Commission Expires May 30, 2005

# STATE OF MICHIGAN () COUNTY OF OAKLAND)

On this, the 9<sup>th</sup> day of July 2001, before me a Notary Public in and for the State of Michigan, the above signed officer, personally appeared, Nancy L. Hutcheson, who acknowledged herself to be the Assistant Secretary of TRANSIT AMERICA INC., a Pennsylvania corporation, and that she as such officer, being authorized to do so, executed the foregoing attestation.

In Witness Whereof, I hereunto set my hand and official seal.

Lanam M Deangl	(SEAL)
Notary Public in and for the State	of Michigar
County of Oakland	

My Commission Expires:	LORRAINE M. GEORGE
	Notary Public
	Macomb County, Michigan
20	Acting In Oakland County
, 20	Commission Expires: 2-25-02

#### EXHIBIT A

#### Legal Description of Property

Philadelphia County

BLOCK 179 N 9 LOT 1230

ALL THAT CERTAIN lot or piece of ground with the buildings and improvements thereon erected. SITUATE in the 58th Ward of the City of Phila. described according to As Built Plan made for the Budd Company Red Lion Plant by Barton and Martin, Professional Engineers dated 12/20/1977, to wit: BEGINNING at a point on the Northeasterly side of Red Lion Rd. (96 feet wide) legally open on the arc of a circle curving to the right along the said Northeasterly side of Red Lion Rd. having a radius of 1277 feet 6 inches the arc distance of 235 feet 10 5/8 inches from a point of compound curve which point of compound curve is measured Southwesterly on the arc of a circle curving to the right connecting the said Northeasterly side of Red Lion Rd. and the Northwesterly side of Sandmeyer Ln. (76 feet wide) legally open having a radius of 50 feet the arc distance of 84 feet 8 1/8 inches from a point of reverse curve on the said Northwesterly side of Sandmeyer Ln.; thence extending from said point of beginning Northwestwardly on the arc of a circle curving to the right along the said Northeasterly side of Red Lion Rd. having a radius of 1277 feet 6 inches the arc distance of 435 feet 4 3/4 inches to a point of tangent; thence North 52 degrees 59 minutes 21 seconds West along the said Northeasterly side of Red Lion Rd. and crossing a water pipe the distance of 3059 feet 9 3/8 inches to a point on the Montgomery County Line; thence North 47 degrees 42 minutes 40 seconds East along the said Montgomery County Line crossing a railroad track and crossing a paved area and a paving area and passing along the Northwesterly end of a Railroad Easement (100 feet wide) which leads Northeastwardly 1519 feet 3 inches to a point on a stone and the Northeasterly side of said Railroad Easement; thence South 26 degrees 18 minutes 0 seconds East along the said Northeasterly side of Railroad Easement 58 feet 1/8 of an inch to a point on the Northwesterly side of said Railroad Easement; thence North 77 degrees 50 minutes 21 seconds East along the said Northwesterly side of Railroad Easement 575 feet 4 1/8 inches to a point on a stone; thence South 52 degrees 57 minutes 29 seconds East crossing the bed of said Railroad Easement and crossing said water pipe and passing along a paving area 2601 feet 1-1/4 inches to a point on a stone; thence South 41 degrees 51 minutes 56 seconds West 691 feet 8 7/8 inches to a point; thence South 37 degrees 3 minutes 51 seconds West crossing a sewer 572 feet 7 5/8 inches to a point on a stone; thence South 52 degrees 57 minutes 3 seconds East passing thru a 24 inches T.C. pipe drain stormwater and thru a 18 inches Corr metal pipe 254 feet 11 7/8 inches to a point on a stone; thence South 36 degrees 59 minutes 59 seconds West 174 feet 4 5/8 inches to a point on a stone; thence South 51 degrees 55 minutes 57 seconds East 167 feet 6 5/8 inches to a point on a stone and the said Northwesterly side of Sandmeyer Ln.; thence South 37 degrees 1 minutes 48 seconds West along the said Northwesterly side of Sandmeyer Ln. 80 feet 6 1/8 inches to a point; thence North 51 degrees 55 minutes 57 seconds West 6 feet 8 7/8 inches to a point; thence North 38 degrees 04 minutes 03 seconds East 16 feet 6 inches to a point; thence North 51 degrees 55 minutes 57 seconds West 175 feet 10 3/8 inches to a point; thence South 37 degrees 58 minutes West 327 feet 1 1/8 inches to a point on the said Northeasterly side of Red Lion Rd., being the first mentioned point and place of beginning. AREA BEING 136.16205 Acres. ERT Tax No. 88-2-9077-00 BEING ASSESSED AS 1 Red Lion Rd.

## EXHIBIT 'C"



#### Pennsylvania Department of Environmental Protection

Lee Park, Suite 6010 555 North Lane Conshohocken, PA 19428 March 10, 2000

Mr. Robert S. Hyams Site Manager Transit America, Inc. One Red Lion Road Philadelphia PA 19115 RECEIVED MAR 13 2000

Re: Act 2 – Approval of Report
ID No. 1-51-0-27116
Transit America, Inc.
One Red Lion Road
City of Philadelphia

Dear Mr. Hyams:

Please be advised that the Department has completed review of the "Ground Water Final Report for the Transit America Inc. Red Lion Road Facility" dated December 17, 1999. The report constitutes a Final Report which was submitted in accordance with the provisions of the Land Recycling and Environmental Remediation Standards Act (Act 2).

The site is a 214-acre parcel located in both Philadelphia and Montgomery Counties. Groundwater has been impacted by former manufacturing activities, however Transit America has attained an Act 2 Site-Specific Standard in accordance with the provisions of the approved Cleanup Plan. Attainment was demonstrated by making a pathway elimination demonstration. The liability protections for attainment of an Act 2 cleanup standard are set forth in Chapter 5 of Act 2.

The following constituents have met the Act 2 site-specific standards for groundwater: polychlorinated biphenyls (Aroclors 1016, 1232, 1242 and 1248), benzene, bis(2-ethylhexyl)phthalate, carbon tetrachloride, chlorobenzene, chloroform, chloromethane, 1,1-dichloroethane, 1,1-dichloroethene, 1,2-dichloroethane, cis- and trans-1,2-dichloroethenes, 1,2-dichloropropane, 1,3-dichlorobenzene, 1,4-dichlorobenzene, dieldrin, ethylbenzene, methylene chloride, naphthalene, phenols, tetrachloroethene, toluene, trichlorobenzenes, 1,1,1-trichloroethane, trichloroethene, trichlorofluoromethane, vinyl chloride, m-,o- and p-xylenes, arsenic, beryllium, cadmium, chromium, copper, cyanide, lead, mercury, nickel, selenium, silver and zinc.

Thank you for your cooperation in working with the Department in the remediation of this site. If you need any additional information regarding this matter, please contact us.

Sincerely,

Bruce D. Beitler Program Manager

Environmental Cleanup



### Pennsylvania Department of Environmental Protection

Lee Park, Suite 6010 555 North Lane Conshohocken, PA 19428 March 16, 2000

Mr. Robert S. Hyams
Site Manager
Transit America, Inc.
One Red Lion Road
Philadelphia PA 19115

Re: Act 2 – Approval of Report ID No. 1-51-0-27116
Transit America, Inc.
One Red Lion Road
City of Philadelphia

Dear Mr. Hyams:

This is a follow-up to our letter of March 10, 2000. An additional constituent, 1,2-dichlorobenzene has met the Act 2 bite-specific standard for groundwater. This constituent was inadvertently left out of our previous letter, and we apologize for any inconvenience.

Thank you for your cooperation in working with the Department in the remediation of this site. If you need any additional information regarding this matter, please contact us.

Sincerely,

Bruce D. Beitler Program Manager

Environmental Cleanup

cc: Mr. Day-Lewis

Ms. Pantelidou

Mr. Reyda

Ms. Tremont

Mr. Hess

Mr. Fidler

Mr. Gerdelmann

Philadelphia Health Dept.

Montgomery County Health Dept.

Regional File

SP

RECEIVED

MAR 17 2000



# Pennsylvania Department of Environmental Protection

Lee Park, Suite 6010 555 North Land Conshohocken, PA 19428 August 14, 2000

Southeast Regional Office

610-832-5949 Fax 610-832-6143

Mr. Robert S. Hyams Site Manager Transit America, Inc. One Red Lion Road Philadelphia, PA 19115

Re: ECP-Special Projects-Act 2

Transit America
ID No. 1-51-0-27116
One Red Lion Road
City of Philadelphia

Dear Mr. Hyams:

The Department of Environmental Protection (DEP) has completed the review of the report titled "Final Report for Soils for the Transit America Inc., Red Lion Road Facility," dated June 2000. The report was prepared by O'Brien & Gere Engineers, Inc. The report was submitted to DEP in accordance with the Land Recycling and Environmental Remediation Standards Act (Act 2). The June 2000 report constitutes a "Final Report" as defined in Chapter 3, Sections 303 and 304 of Act 2.

The Final Report documents the remedial measures undertaken on this former 214-acre industrial property. Remediation of the property was completed in accordance with the report titled, "Cleanup Plan for the Transit America, Inc., Red Lion Road Facility; Document 3," dated March 1998. The Cleanup Plan was approved by DEP on May 7, 1998.

Based upon the information submitted in the Final Report, DEP approves the report for soils which have been investigated, characterized and remediated. Volatile organic compounds (VOC's), semi-volatile organic compounds (SVOC's), polychlorinated biphenyls (PCB's), pesticides and inorganic compounds listed in Table I titled "Regulated Substances in Soil Meeting Act 2 Standards," dated June 9, 2000, meet the Residential, Non-Residential or Site Specific Standard as set forth in Figure 3 titled "Deed Restricted Areas for Soils; File No. 26216.001-14" also dated June 9, 2000 and incorporated in the June 2000 Final Report. Chapter 3, Section 303(g) and Section 304(m) requires a Deed Acknowledgement for areas of the property where attainment of the Non-Residential Statewide Health Standard and the Site-Specific Standard have been demonstrated. Chapter 3 Section 501 of the Act, provides liability protection to sites where attainment of cleanup standards are demonstrated.

Thank you for your cooperation in working with DEP in the remediation of this site. This has been a very interesting and rewarding case. Together, Transit America and the Department have succeeded in transforming a site with a long industrial history into a site with a bright future. If you need additional information regarding this matter, please contact the Environmental Cleanup Program.

Sincerely,

Bruce D. Beitler

Regional Manager

Environmental Cleanup

cc:

Mr. Day-Lewis

Ms. Pantelidou

Mr. Reyda

Ms. Tremont

Ms. Fries

Mr. Hess

Mr. Fidler

Ms. Thompson

Lower Moreland Township

Philadelphia Health Department

Philadelphia Department of Licenses and Inspections

Montgomery County Health Department

Mr. Nowlan - O'Brien and Gere

Mr. Gold - Manko, Gold and Katcher

Ms. Berke - The Budd Company

Regional File

Re 30 (GJE00)221-1



# Pennsylvania Department of Environmental Protection

Lee Park, Suite 6010 555 North Lanc Conshohocken, PA 19428 September 8, 2000

#### Southeast Regional Office

610-832-5949 Fax 610-832-6143

Mr. Robert S. Hyams Site Manager Transit America, Inc. One Red Lion Road Philadelphia, PA 19115

Re: Act 2 – Approval of Report ID No. 1-51-0-27116
Transit America, Inc.
City of Philadelphia

Dear Mr. Hyams:

Please be advised that the Final Report titled "Supplemental Groundwater Final Report for the Transit America, Inc. Red Lion Road Facility" has been approved by the Department of Environmental Protection, in accordance with the provisions of the Land Recycling and Environmental Remediation Standards Act (Act 2). The liability protections for attainment of the selected cleanup standard are set forth in Chapter 5 of Act 2.

The Supplemental Final Report, in conjunction with the previously approved Final Report dated December 17, 1999, demonstrates attainment of an Act 2 standard for groundwater at this site. The facility has attained a residential Site-Specific Standard for the compounds listed on page 49 of the December 17, 1999 "Ground Water Final Report for the Transit America, Inc. Red Lion Road Facility" for the portion of the site along Red Lion Road in Philadelphia County, as shown in Figure 2 of the Supplemental Final Report.

This approval in no way replaces the need to obtain local zoning and land use approvals for future proposed development.

Thank you for your cooperation in working with the Department in the remediation of this site. If you need any additional information regarding this matter, please contact us.

Printed on Rechaled Pape

Sincerely,

Bruce D. Beitler Regional Manager

Environmental Cleanup

CC.

Mr. Day-Lewis

Mr. Reyda

Ms. Pantelidou

Ms. Tremont

Ms. Fries

Mr. Hess

Mr. Fidler

Ms. Thompson

Lower Moreland Township

Philadelphia Health Department

Philadelphia Department of Licenses and Inspections

Montgomery County Health Department

Mr. Nowlan - O'Brien and Gere

Mr. Gold - Manko, Gold and Katcher

Ms. Berke - The Budd Company

Regional File

Re 30 (SLP)

REV-183 EX (6-96)



COMPONIVE ALTH OF PENNISYLVANIA DEPARTMENT OF REVENUE BUREAU OF INDIVIDUAL TAXES DEPT. 280603 HARRISBURG, PA 17128-0603

#### **REALTY TRANSFER TAX** STATEMENT OF VALUE

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a. Amount of Exemption Claimed  -O-  100%  Check Appropriate Box Below for Exemption Claimed  Will or intestate succession  [Name of Decedent]  [Estate File Number]  Transfer to Industrial Development Agency.  Transfer to a trust. (Attach complete copy of trust agreement identifying all beneficiaries.)  Transfers between principal and agent. (Attach complete copy of agency/strow party agreement.)  Transfers to the Commanwealth, the United States and Instrumentalities by gift, dedication, condemnation or in lieu of condemnation. (If condemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from martgagar to a holder of a martgage in default. Martgage Book Number, Page Number, Page Number			10 3.40		J = 3,041,72	.0.00
Check Appropriate Box Below for Exemption Claimed  Will or intestate succession		AIA	The Percentage of Interes	t Conveyed		
Check Appropriate Box Below for Exemption Claimed  Will or intestate succession	·					
Will or intestate succession			100%		<del>.</del>	
Will or intestate succession	2. Check Appropriate Box Be	ow for Exem	ption Claimed			
Transfer to Industrial Development Agency.  Transfer to a trust. (Attach complete copy of trust agreement identifying all beneficiaries.)  Transfer between principal and agent. (Attach complete copy of agency/strow party agreement.)  Transfers to the Commonwealth, the United States and Instrumentalities by gift, dedication, condemnation or in lieu of condemnation. (If condemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from martgagor to a holder of a martgage in default. Martgage Book Number						
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Transfer to a trust. (Attach complete copy of trust agreement identifying all beneficiaries.)  Transfer between principal and agent. (Attach complete copy of agency/strow party agreement.)  Transfers to the Commonwealth, the United States and Instrumentalities by gift, dedication, condemnation or in lieu of condemnation. (If condemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from martgagar to a holder of a martgage in default. Martgage Book Number	Transfer to Industrial Da	valonment Ace	•	,		•
Transfers to the Commonwealth, the United States and Instrumentalities by gift, dedication, condemnation or in lieu of condemnation.  (If condemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from mortgagar to a holder of a mortgage in default. Mortgage Book Number	Transfer to middanial be	velopilielii Age	incy.			
Transfers to the Commonwealth, the United States and Instrumentalities by gift, dedication, condemnation ar in lieu of condemnation.  (If candemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from martgagar to a holder of a martgage in default. Martgage Book Number	Tronsfer to a trúst. (Atta	ch complete co	py of trust agreement id-	entifying all beneficiarie:	s.)	'
Transfers to the Commonwealth, the United States and Instrumentalities by gift, dedication, condemnation or in lieu of condemnation.  (If candemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from martgagar to a holder of a martgage in default. Martgage Book Number	Tanada kakuma minin	_1	/Au-ah	f gangerleten v nadu na		
(If condemnation or in lieu of condemnation, attach copy of resolution.)  Transfer from mantgagar to a holder of a mantgage in default. Mantgage Book Number	L'onster between princip	ai ana agent.	(Attach complete copy of	r agencyistrow porty ag	reement.)	•
Transfer from martgagar to a holder of a martgage in default. Martgage Book Number	. Transfers to the Common	wealth, the Un	nited States and Instrume	ntalities by gift, dedicati	on, condemnation or in	lieu of condemnation.
Corrective or confirmatory deed. (Attach complete copy of the prior deed being corrected or confirmed.)  Statutory corporate consolidation, marger or division. (Attach capy of articles.)  Other (Please explain exemption claimed, if other than listed above.)  der penalties of law, I declare that I have examined this Statement, including accompanying information, and to the best of my knowledged belief, it is true, correct and complete.	(If condemnation or in lie	u of condemna	ation, attach copy of resc	olution.)		
Corrective or confirmatory deed. (Attach complete copy of the prior deed being carrected or confirmed.)  Statutory carporate consolidation, merger or division. (Attach capy of articles.)  Other (Please explain exemption claimed, if other than listed above.)  der penalties of law, I declare that I have examined this Statement, including accompanying information, and to the best of my knowledged belief, it is true, correct and complete.	T		فالمعقدات والمستحدد	Madaga Book Number		Nt
Statutory carporate consolidation, merger or division. (Attach capy of articles.)  Other (Please explain exemption claimed, if other than listed above.)  der penalties of law, I declare that I have examined this Statement, including accompanying information, and to the best of my knowledge delief, it is true, correct and complete.	rronster from morigagor	to o notaer of	a mongage in detault.	mongage book Number	, rage	
Other (Please explain exemption claimed, if other than listed above.)  der penalties of law, I declare that I have examined this Statement, including accompanying information, and to the best of my knowledge delief, it is true, correct and complete.	Corrective or confirmator	y deed. (Attac	h complete copy of the p	rior deed being correcte	ed or confirmed.)	
Other (Please explain exemption claimed, if other than listed above.)  der penalties of law, I declare that I have examined this Statement, including accompanying information, and to the best of my knowledged belief, it is true, correct and complete.		,				
der penalties of law, I declare that I hove examined this Statement, including accompanying information, and to the best of my knowledg d belief, it is true, correct and complete.	L. I. Statutory carporate const	olidation, mura	ør or division. (Attach co	apy of articles.)		
d belief, it is true, correct and complete.	Other (Please explain exe	emption claime	d, if other than listed ab	ove.)		
d belief, it is true, correct and complete.	<del></del>	<del></del>				<u> </u>
d belief, it is true, correct and complete.						
productive of Correspondent or Responsible Party  7/10/01			amined.this Statement,	including accompanyin	g information, and to th	he best of my knowledge
1. 1 4. 6	nature of Correspondent or Resp	onsible Party			Date	,
	A. $A$ $A$	4,1				1/12/01

PHILADEL	PHIA	REAL	ESTATE
TDANSEED	TAY	CEDTI	EICATION

	BOOK NO.	PAGE NO.	
-		•	
to the measure	+I		
CITY TAX PAID			

Complete each section and file in duplicate with Recorder of Deeds when (1) the full value/consideration is/is not set forth in the deed, (2) when the deed is without consideration, or by gift, or (3) a tax exemption is claimed. If more space is needed, attach additional sheet(s).

anachadomonarsheet(s).			·	
A. CORRESPONDENT - All inquiries	may be directed to th	e following person:		
NAME .			TELEPHONE NUMBER:	
Montgomery, McCracken, Walker & Rhoads, LLP		AREA CODE ( 215)	772-7305	
STREET ADDRESS	aty		STATE	ZIP CODE
123 S. Broad Street	Philad	elphia	PA	19109
B. TRANSFER DATA		DATE OF ACCEPTANCE O	F DOCUMENT	
GRANTOR(S)/LESSOR(S)		GRANTEE(S)/LESSEE(S)		
Transit America Inc.		White Pine Pa	artners, L.P.	
STREET ADDRESS c/o The Budd Company	/	STREET ADDRESS	Pearlstine, Talor	e Crain etal
2450 Hunting Park Avenue		484 Norristov	m Road, Suite 10	nc, crarg, etar
CITY STATE	ZIP CODE	CITY	STATE	ZIP-CODE
Philadelphia PA	19120	Rlue Bell	ΡΔ	19422
C. PROPERTY LOCATION				17422
TREET ADDRESS		CITY, TOWNSHIP, BOROUG	н	
One Red Lion Road		Philadelphia	l	,
TUDUC	SCHOOL DISTRICT		TAX PARCEL NUMBER	<del></del>
Philadelphia	Philadelphi	la	88-2-9077-00	
D VALUATION DATA				<del></del>
ACTUAL CASH CONSIDERATION	2. OTHER CONSIDERATION		3. TOTAL CONSIDERATION	
10.00	+ -0-		= 10.00	
COUNTY ASSESSED VALUE	S. COMMON LEVEL RATIO	FACTOR	6. FAIR MARKET VALUE	<del></del>
1,104,000.00	x 3.48		$\perp$ = 3,841,920.	00
E. EXEMPTION DATA	1 ^		J,041,920.	00
AMOUNT OF EXEMPTION	18. PERCENTAGE OF INTER	EST CONVEYED	<del></del>	
-0-	100%			
Will or intestate succession  Transfer to Industrial Developme  Transfer to agent or straw party.  Transfer between principal and agent or straw party.  Transfers to the Commonwealth, to condemnation. (Attach copy of recondemnation.)  Transfer from mortgagor to a holder Mortgagee (grantor) sold propertion.  Corrective deed (Attach copy of the Corrective deed (Attach cop	(NAME OF DECEDENT) Int Agency.  (Attach copy of agency gent. (Attach copy of a the United States, and esolution).  er of a mortgage in defa ty to Mortgagor (grant the prior deed).	cy/straw party agreem gency/straw trust agre Instrumentalities by g ault. Mortgage Book No tee) (Attach copy of p	eement). Tax paid prior ift, dedication, condemi	nation or in lieu of
ender penalties of law or ordinance, I declare test of my knowledge and belief, it is true, continued for CORRESPONDENT OR RESPONSIBLE PARTY		nis Statement, including	accompanying informati	ion, and to the
10mp		<del></del>		113 101
27/(fev. 6/93)	(SEE REVE	ERSE)		-